Workforce Housing

Revenue Summary

Revenues By Fund/Source	FY2015-16 Department Request	FY2015-16 Town Manager Budget	FY2015-16 Council Adopted Budget
HOUSING &COMMUNITY DEV. FUND (460)			
Intergovernmental Revenue (State & Federal Grants)			
Restricted Low-Income First-time Homebuyer Loan Funds (HOME Program)	324,500	324,500	324,500
Restricted First-time Homebuyer Loan Funds (BEGIN Re-Use)	60,810	60,810	60,810
Restricted Low-Income Homebuyer Loans and Rehab Funds (2014 Community Development Block Grant)	481,548	481,548	481,548
Restricted Intergovernmental Revenue Total	**$866,858**	**$866,858**	**$866,858**
WORKFORCE HOUSING FUND (465)			
Measure A			
Transfer from General Fund – Measure A (1 point of TOT)	892,308	892,308	892,308
Reduction in Workforce Housing Support	(327,314)	(327,314)	(327,314)
FY 2015-16 Measure A Total	**$564,994**	**$564,994**	**$564,994**
FY2014-15 Reserves for CalHFA HELP Loan Payoff	200,000	200,000	200,000
GRAND TOTAL	**$1,631,852**	**$1,631,852**	**$1,631,852**

Expenditure Summary

Expenditure By Program/Service	FY2015-16 Department Request	FY2015-16 Town Manager Budget	FY2015-16 Council Adopted Budget
HOUSING &COMMUNITY DEV. FUND (460)			
Intergovernmental Programs (State & Federal Grants)			
Restricted Low-Income First-time Homebuyer Loan Funds (HOME Program)	324,500	324,500	324,500
Restricted First-time Homebuyer Loan Funds (BEGIN Re-Use)	60,810	60,810	60,810
Restricted Low-Income Homebuyer Loans and Rehab Funds (2014 Community Development Block Grant)	481,548	481,548	481,548
Restricted Intergovernmental Programs Total	**$866,858**	**$866,858**	**$866,858**
WORKFORCE HOUSING FUND (465)			
Measure A			
MLH Contract Services	329,190	329,190	329,190
Town Workforce Housing Planning	35,804	35,804	35,804
Workforce Housing Homebuyer Assistance Loan Payoff (CalHFA HELP Loan)	200,000	200,000	200,000
FY 2015-16 Measure A Total	**$564,994**	**$564,994**	**$564,994**
FY2014-15 Reserves for CalHFA HELP Loan Payoff	200,000	200,000	200,000
GRAND TOTAL	**$1,631,852**	**$1,631,852**	**$1,631,852**

Source: Town of Mammoth Lakes; Town of Mammoth Lakes Fiscal Year 2015-16 Budget, accessed on 2-2-16; MLH